

08 December 2021

The Manager
Dpt. of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions on Consolidated basis for the half year ended September 2021.

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2021.

Yours faithfully,
For **AXISCADES Technologies Limited**



Sharadhi Chandra Babu Pampapathy
Director



AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, INDIA
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AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited)

Consolidated Financial Statements

Notes to Consolidated Financial Statements for the half year ended 30 September 2021

(All amounts in ₹ lakhs, unless otherwise stated)

Related party disclosures

Nature of relationship

Name of Party

I Parties where control exists:

Holding Company

Jupiter Capital Private Limited ('JCPL') *

* JCPL and its subsidiary Indian Aero Ventures Private Limited hold 67.95 percent voting rights of the Company as at 30 September 2021 (refer note IV (b))

Associate

ASSYSTEMS AXISCADES Engineering Private Limited

II Name of other related parties as per Ind AS 24 with whom transactions have taken place during the year:

Key Management Personnel (KMP):

Chief Executive Officer & Executive Director

Mr. Sharadhi Chandra Babupampapathy

Chairman and Non - Executive Director

Mr. David Bradley

Independent Director

Mrs. Mariam Mathew

Independent Director

Mr. Desh Raj Dogra

Independent Director

Mr. Dhiraj Mathur

Non - Executive Director

Mr. Sudhakar Gande

Non - Executive Director

Mr. Harold David Walker

III Additional related parties as per Companies Act, 2013 with whom transactions have taken place during the year

Key Management Personnel (KMP):

Chief Financial Officer (CFO)

Mr. Anumanchipalli Srinivas (till 31 July 2021)

Company Secretary

Ms. Shweta Agarwal (till 31 October 2021)

IV Transactions with related parties:

Nature of transactions	Relationship	Half Year Ended 30 September 2021
Remuneration (Refer note (IV) (a) below)		
Ms. Shweta Agrawal	Key management personnel	16.58
Mr. Anumanchipalli Srinivas	Key management personnel	68.53
Mr. Sharadhi Chandra Babupampapathy	Key management personnel	152.13
Revenue from operations		
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	32.36
Sitting fees paid to directors		
Mr. Harold David Walker	Non - Executive Director	0.90
Mrs. Mariam Mathew	Independent Director	3.50
Mr. David Bradley	Chairman and Non - Executive Director	1.50
Mr. Dhiraj Mathur	Independent Director	4.00
Mr. Desh Raj Dogra	Independent Director	4.50
Mr. Sudhakar Gande	Non - Executive Director	1.20
Reimbursement of Expenses incurred on behalf of related party		
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	32.57

Related party disclosures (cont'd)

- (a) As the future liability for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.
- (b) Tayana Digital Private Limited, is merged with Jupiter Capital Private Limited with effect from October 17, 2018. Until year ended March 2021, underlying shares continued to be held in the name of Tayana Digital Private Company (TDPL) with the depository. However, the shares have been updated in the name of Promoter Company- Jupiter Capital Private Limited in the records of the depository during the half year.

V Balances as at the year end:

Nature of transactions	Relationship	As at
		30 September 2021
Remuneration payable (refer note (IV) (a) above)		
Ms. Shweta Agrawal	Key management personnel	3.22
Mr. Sharadhi Chandra Babupampapathy	Key management personnel	93.30
Other receivable		
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	19.22
Investment in equity shares		
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	234.68
Trade Receivable		
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	18.75

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